

# Personal loan and RediCredit application

- ▶ RediCredit is an overdraft facility on your Everyday account that gives you the flexibility of extra funds when needed. It's a low cost alternative to a credit card and can be used for everyday expenses and special purchases. The maximum credit limit is \$10,000 (Edvest members \$20,000, Joint Edvest members \$40,000).
- ▶ All Teachers Mutual Bank personal loans have no ongoing fees or penalty for early repayment. You may have to pay third party related fees (please refer to the Fees and charges brochure for details). You will be advised of any associated fees at the time of your application. A non refundable personal loan application fee is payable.
- ▶ To determine your repayments please refer to the loan repayment calculator at [tmbank.com.au/calculator](http://tmbank.com.au/calculator).
- ▶ **There are several ways to apply:**
  - ▶ Complete this application form and return it to us by mail or fax
  - ▶ Apply online or print an application form at [tmbank.com.au](http://tmbank.com.au)
  - ▶ Apply over the phone by calling **13 12 21** 8am to 7pm, weekdays or 9am to 3pm, Saturday
  - ▶ In person at one of our offices, 9am to 5pm weekdays

## What is the purpose of the loan? (tick one)

- All Purpose Loan e.g consolidating debt, renovations, furniture or investment purposes
- Travel Loan - to pay for a travel agent booked holiday (minimum \$2,000)
- Secured New Car Loan - buying new motor vehicles
- Car Loan - buying or refinancing motor vehicles, boats and caravans up to 10 years old or classic cars pre 1970

## Personal loan details

Purpose (eg to buy a new or used car)	To pay (eg ABC Car Dealer)	Amount requested
		\$
		\$
		\$
		\$
		\$
<b>Total loan required</b>		\$

What is the preferred loan term required?  years Preferred repayment amount each fortnight/month? \$

## RediCredit

I/We are applying for a new RediCredit limit of \$

or Increase my/our current RediCredit limit by \$

I/We are an Edvest member

## RediCredit for students

I am a full time tertiary student who has completed one year of study.

If I/we are applying for RediCredit and do not already have an Everyday account then I/we agree that TMB can open an Everyday account for the purpose of this application.

Please open an Everyday account with Visa Debit card access\*

Please open an Everyday Direct account with Visa Debit card access\*

\*TMB reserves the right not to issue a card at its discretion.

If I/we are applying for RediCredit and the Everyday account that I/we currently have is not able to have RediCredit attached then I/we agree that TMB can open an additional Everyday account for the purpose of this application.

Please open an Everyday account with Visa Debit card access\*

Please open an Everyday Direct account with Visa Debit card access\*

\*TMB reserves the right not to issue a card at its discretion.

## Would you like loan insurance?

This is **optional** insurance cover you can take out to protect your loan or repayments in the event of injury or illness (disability), unemployment and death. You are covered at work, home and leisure 24/7. To make it easy, premiums are added to your loan repayment and no medical examination is required to apply. If you choose to take this insurance, we will provide the premium and further details when your loan is assessed.

Would you like the protection of Loan Repayment Insurance\*?  Yes  No

If this is a joint loan, do you require single or joint insurance cover?  Single  Joint

Combination of cover offered (tick one box below)	Maximum policy benefit
<input type="checkbox"/> Disability and Unemployment	Up to \$80,000 for Disability. For Unemployment cover the amount payable is limited to a maximum of 120 days benefit for each period of unemployment or \$10,000 per policy
<input type="checkbox"/> Disability only	Up to \$80,000
<input type="checkbox"/> Death, Disability and Unemployment	Up to \$80,000 for Disability and Death. For Unemployment cover the amount payable is limited to a maximum of 120 days benefit for each period of unemployment or \$10,000 per policy
<input type="checkbox"/> Death and Disability	Up to \$80,000
<input type="checkbox"/> Death	Up to \$80,000

## What are your personal details?

### First borrower

Title  Mr  Mrs  Ms  Miss Other  Member no.

Given names  Last name

Date of birth  Driver's licence no.  Expiry

How many people are financially dependent on you?  What are their ages?

Street no. & name

Suburb  State  Postcode

No of years and months at address  Residential status, do you:  Own  Rent  Board  Buying/Mortgage

Postal address (if different from above)

Suburb  State  Postcode

Previous residential address, if current address is less than 2 years

Suburb  State  Postcode

No of years and months at address  Residential status, do you:  Own  Rent  Board  Buying/Mortgage

Home phone  Work phone  Mobile phone

Email

### Second borrower

Title  Mr  Mrs  Ms  Miss Other  Member no.

Given names  Last name

Date of birth  Driver's licence no.  Expiry

How many people are financially dependent on you?  What are their ages?

Street no. & name

Suburb  State  Postcode

No of years and months at address  Residential status, do you:  Own  Rent  Board  Buying/Mortgage

Postal address (if different from above)

Suburb  State  Postcode

Previous residential address, if current address is less than 2 years

Suburb  State  Postcode

No of years and months at address  Residential status, do you:  Own  Rent  Board  Buying/Mortgage

Home phone  Work phone  Mobile phone

Email

## What are your employment details?

### First borrower

Name of current employer

Address of current employer

Suburb State Postcode

Employer's phone Length of service - years/months Occupation

Are you:  Permanent  Temporary  Casual

Name of previous employer, if current employer is less than 2 years

Employer's phone Length of service - years/months Occupation

Were you:  Permanent  Temporary  Casual

Are you currently studying or have you completed tertiary studies in the last 2 years?  Yes  No

Course name Year of completion

### Second borrower

Name of current employer

Address of current employer

Suburb State Postcode

Employer's phone Length of service - years/months Occupation

Are you:  Permanent  Temporary  Casual

Name of previous employer, if current employer is less than 2 years

Employer's phone Length of service - years/months Occupation

Were you:  Permanent  Temporary  Casual

Are you currently studying or have you completed tertiary studies in the last 2 years?  Yes  No

Course name Year of completion

## What are your income details?

### First borrower

Gross fortnightly salary or wages	\$
Other income (e.g. rental, pension)	
	\$
	\$
Total income	\$

### Second borrower

Gross fortnightly salary or wages	\$
Other income (e.g. rental, pension)	
	\$
	\$
Total income	\$

### Other information

Does the first or second borrower have any interest in a partnership, property, company or trust?

Yes  No If yes, details are

Have you ever been declared bankrupt or had any legal proceeding against you?

Yes  No If yes, details are

## What is your financial position?

### What you own: Assets of both borrowers

Motor vehicle(s) Make	Model	Year	Estimated value
			\$
			\$
Property (address)			Estimated value
			\$
			\$
Furniture/Contents			\$
Shares/Savings/Investments who with?			Balance
			\$
			\$
			\$
			\$
			\$
All other assets			Estimated Value
			\$
			\$

Total assets \$

### What you owe: Liabilities of both borrowers

Existing mortgage(s) who with?	Fortnightly repayment	Balance owing
	\$	\$
	\$	\$
Personal loan(s) Who with		
	\$	\$
	\$	\$
Credit Card(s)/Store Card(s) or account (s) Who with	Limit	
		\$
		\$
Overdrafts Who with	Limit	
		\$
		\$
Rent/Board		\$
Superannuation		\$
Child support		\$
My Monthly Expenses (money you spend – do not include loan repayments)	\$ per month	
Absolute basic expenses (e.g. groceries, transport, petrol, utilities, rates, clothing)	\$	
Education expenses	\$	
Childcare fees	\$	
Insurance (including car, CTP, building, contents, health, income protection)	\$	
Mobile phone/ internet/ pay TV	\$	
Other (e.g. holidays, entertainment, gym membership, cleaning or gardening services)	\$	
Have either borrower acted as a guarantor for any other loan?		
<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, details are		

Total commitments \$

## How did you hear about us? (Please select only one response)

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> Direct mail       | <input type="checkbox"/> One of our offices                  | <input type="checkbox"/> Radio                         |
| <input type="checkbox"/> Education journal | <input type="checkbox"/> Online advertising                  | <input type="checkbox"/> Referral from existing member |
| <input type="checkbox"/> Email             | <input type="checkbox"/> Our website                         | <input type="checkbox"/> Sponsorship or conference     |
| <input type="checkbox"/> Magazine          | <input type="checkbox"/> Poster                              |  |
| <input type="checkbox"/> Newspaper         | <input type="checkbox"/> Previously had a loan with the bank |  |

## Documentation to be supplied prior to your loan being approved

The following information (where appropriate) must be supplied when lodging your Personal loan and RediCredit application:

- ▶ **Permanent employees:** Two most recent consecutive payslips, or last six months' account statements from your financial institution showing continuity of salary. If this is a joint loan evidence of both incomes is required.
- ▶ **Casual employees:** A letter from your employer(s) on a company letterhead confirming the length of your employment(s) and current salary(ies).
- ▶ **Self employed:** Last two years personal, and if applicable, business tax returns and current balance sheet and profit and loss statement. Latest years tax assessment notice.
- ▶ **Refinancing or consolidating:** When the purpose of the loan is to refinance or consolidate existing debts, the latest two consecutive statements for each debt being refinanced is required. Find out how much you need to borrow by getting your current payout figures from your financial institution. You must continue to make your loan repayments until your loan has been settled.
- ▶ **Proof of purchase:** Where the purpose of the loan is to purchase a new or used car, motor bike, boat, caravan, truck or travel you are required to supply an invoice.

## Acknowledgements, privacy, consent and declarations

- ▶ I declare that I/we are over 18 years of age and the information stated in this Personal loan and RediCredit application is true and correct in every particular.
- ▶ I have never committed any act of bankruptcy or had any judgements or legal proceedings against me/us.
- ▶ I understand that if there is more than one borrower, each borrower is liable to us separately for the balance of the loan as well as together.
- ▶ I authorise Teachers Mutual Bank to make any relevant enquiries into the references mentioned, my/our employer or any other credit provider at any time during the processing of this loan.
- ▶ I authorise Teachers Mutual Bank to discuss the details of my/our loan application with any proposed Guarantor. Refer to the Fees and charges brochure for all details on fees and charges.
- ▶ I authorise Teachers Mutual Bank to debit the loan application fee from my/our loan account on approval or from my/our savings account if I/we withdraw the application or let it lapse.

## Privacy consent – lending

### What sort of personal information do we collect when you apply for credit?

Usually, we collect information such as your name, date of birth and evidence of identity, as well as information about your financial position and your current credit history.

### What happens if you do not provide us with information?

If you do not provide us with personal information, we may not be able to provide you with the products and services you are seeking.

### What also happens when you apply for credit?

When you apply for credit, then, under the responsible lending obligations in the National Consumer Credit Protection Act, credit providers need to see your credit history and present position in order to assist them in meeting their obligations.

Consequently, we may obtain a credit report about you from a credit reporting body when you apply for credit with us.

### What is in a credit report?

A credit report contains information about your credit history. This helps us assess your credit worthiness, credit applications, verify your identity and manage the loan accounts and credit facilities you have with us.

Credit reporting bodies use credit information about individuals to prepare credit reports which may then be made available to credit providers to assist them in assessing individuals' credit worthiness.

### What information can we exchange with credit reporting bodies?

The information we exchange includes your identification details, what type of loans you have, how much you've borrowed, whether or not you've met your scheduled payment obligations and if you have committed a serious credit infringement.

We will ask the credit reporting body to provide us with an overall assessment score of your creditworthiness.

The credit reporting bodies we use are:

Equifax Australia Information Services and Solutions Pty Ltd ("Equifax Australia") and DBCC Pty Ltd (Dun & Bradstreet)

- ▶ Equifax Australia can be contacted through their website at: [equifax.com.au/yourcreditandidentity/contact-us](http://equifax.com.au/yourcreditandidentity/contact-us)
- ▶ Dun & Bradstreet can be contacted through their website at: [www.dnb.com.au](http://www.dnb.com.au)

You can also download a copy of:

- ▶ Equifax Australia's privacy policies at their website, [equifax.com.au](http://equifax.com.au).
- ▶ Dun & Bradstreet's privacy policies at their website, <http://dnb.com.au/privacy-policy.html>

### Comprehensive credit reporting

As from 12 March 2014, we can pass to a credit reporting body or bodies (the ones we use are Equifax Australia or Dun & Bradstreet or both – see above) details of your credit information and history – including credit you have applied for, the amounts you have borrowed, whether or not payments have been made on time and whether you have committed a serious credit infringement..

### Pre-screening and restricting disclosure in cases of fraud

Credit providers may ask credit reporting bodies to use their credit-related information to pre-screen you for direct marketing. You can ask a credit reporting body not to do this.

Also, if you've been, or have reason to believe that you have been, are, or likely to become, a victim of fraud (including identity fraud), you can ask the credit reporting body not to use or disclose the credit-related information it holds about you.

**To whom do we disclose personal information?**

We may exchange information about you with our travel company subsidiary Tertiary Travel Service Pty Limited ABN 28 008 900 981.

The types of people and entities we disclose personal information about you to include:

- ▶ organisations which provide or confirm information to verify your identity
- ▶ contractors for statement production and delivery, card and cheque production
- ▶ brokers, agents and advisers acting for you
- ▶ our auditors, insurers and re-insurers
- ▶ employers or former employers (to verify employment in the case of loan applications)
- ▶ government and law enforcement agencies or regulators and
- ▶ credit reporting bodies and other credit providers.

**Electronic verification of identity**

Subject to your consent, we will disclose personal information about you to a credit reporting body in order to verify your identity. We will disclose your name, address and date of birth. We will ask the credit reporting body to prepare and provide us with an assessment as to whether that personal information matches that held in their credit information files. In preparing this assessment, the credit reporting body may use the personal information of other individuals.

The credit reporting body will also submit personal information about you from your identification documents to the Australian Government’s Document Verification Service (DVS). The DVS is a national online system that allows personal identifying information about individuals to be compared against government records. Your information will be matched against that held by the relevant government department or agency. You can find out more about the DVS on their website.

If you do not consent to this process, alternative forms of verifying your identity are available on request.

If we are unable to verify your identity with the credit reporting body, you will be provided with a notice to that effect. You may then be asked to provide further evidence of your identity. If we are unable to satisfactorily identify you, we will not be able to admit you to membership or provide you with the services or products you seek.

**Our Privacy and Credit Reporting Policy and accessing personal information**

Our Privacy and Credit Reporting Policy is available on our website. It contains information about:

- ▶ how you can access personal information about you
- ▶ how you can seek correction of that personal information
- ▶ how you may complain if you think we may have breached your privacy
- ▶ how we will deal with your complaint and
- ▶ how we manage credit information.

**Sending information overseas**

Depending on our commercial arrangements, we may disclose personal information about you to business partners with operations overseas or who store personal information overseas (eg providers of lenders’ mortgage insurance (“LMI”).

One of our LMI insurers, QBE Lenders’ Mortgage Insurance Limited ABN 70 000 511 071, sends personal information to its related companies and service providers in India and the Philippines. For more information on QBE LMI’s privacy policy, visit their website, qbelmi.com

**How to contact us**

If you have any queries regarding privacy, use any of the methods set out below:

**Teachers Mutual Bank Limited**

Address: 28-38 Powell Street, HOMEBUSH NSW 2140  
 Phone: 13 12 21  
 Email: privacy@tmbank.com.au  
 Post: PO Box 7501, SILVERWATER NSW 2128

**Consents and notices**

1.  I consent to you communicating any offer and loan contract to me electronically. I will keep my contact details, especially my email address, up to date and check it regularly for notifications from you. If I have chosen to receive the offer and loan contract electronically you will not forward a paper offer and loan contract to me, unless it is necessary for you to do so. I may change my preference for how the offer and loan contract is sent to me at any time.

2. I/we nominate the following borrower(s) to receive statements, notices and other documents under the National Credit Code on behalf of me/all of us:

- All borrowers in this application
- As nominated below

Title  Mr  Mrs  Ms  Miss Other  Date of birth

Given names  Last name

The National Credit Code entitles each of you to receive a copy of all statements, notices and other documents relating to the loan contract above. By signing this nomination you are giving up that right to individually receive information directly from us. This nomination can be cancelled by you at any time by advising Teachers Mutual Bank in writing.

By signing below, you consent to your personal and credit information being:

- collected, used, held and disclosed as set out above
- disclosed to a credit reporting body in order to verify your identity and
- disclosed to any guarantor or prospective guarantor of any credit facility you may have or are applying for with us.

**First borrower**

**Second borrower**

Signature  Date

Signature  Date

## The checklist





- Have ALL relevant questions been answered?  Yes  No
- Have all borrowers completed the Income section on page 3 to support this loan?  Yes  No
- Has the member(s) declaration above been signed and dated by all borrowers?  Yes  No
- Has the evidence of total income been attached to this page as detailed in the Documentation to be supplied section above?  Yes  No

\*Disability and unemployment cover are provided by Allianz Australia Insurance Limited AFS Licence No. 234708 ABN 15 000 122 850 (Allianz), Death Cover is provided by Allianz Australia Life Insurance Limited AFS Licence No. 296559 ABN 27 076 033 782 (Allianz Life). Allianz acts as Allianz Life's agent in offering Death Cover. Teachers Mutual Bank Limited, acts as an agent for Allianz not as your agent. We receive commission on these insurance products as a percentage of the premium paid for each policy ranging from 5-20%.

A Product Disclosure Statement (PDS) for insurance products can be requested on [tmbank.com.au](http://tmbank.com.au) or by calling 13 12 21 8am to 7pm, weekdays or from our offices. Any advice provided here does not take into consideration your objectives, financial situation or needs, which you should consider before acting on our recommendations. You should read and consider the PDS before deciding whether to acquire any insurance product mentioned here.

<b>Office use only</b>	Member no	<input type="text"/>
	Operator no	<input type="text"/>
	Date actioned	<input type="text"/>
	Sig verified by	<input type="text"/>

## Returning this form

	13 12 21 8am to 7pm, weekdays or 9am to 3pm, Saturday
	(02) 8887 7603
	Teachers Mutual Bank, PO Box 7501, Silverwater NSW 2128
	Deliver in person to one of our offices (9am to 5pm, weekdays) <ul style="list-style-type: none"> <li>▶ 28-38 Powell Street, Homebush</li> <li>▶ 5 Beames Avenue, Rooty Hill</li> <li>▶ 2/27 Donald Street, Hamilton</li> <li>▶ Unit 2, 19-27 Trenerry Street, Weston ACT</li> <li>▶ 118 Royal Street, East Perth WA</li> </ul>