

Terms and conditions for student cashback offer 2020

The cashback offer is limited to university students that join the Bank as new members between 9:00AM AEDT Monday 10 February 2020 and 11:59PM AEDT Monday 30 November 2020 (the 'cashback offer period'). The date of becoming a new member is referred to in these terms and conditions as the "client start date."

To be eligible for the 5% cashback promotion, you must select the Everyday Direct account & the Online Savings account or New Teachers Online Savings account on your client start date. The cashback calculation will commence from the client start date and will end 6 months after the client start date (the 'cashback calculation period'). The client start date must be within the cashback offer period.

Cashback will be calculated at 5.0% of all eligible transactions we receive that are VISA transactions during the cashback calculation period.

The 5.0% cashback will be paid to eligible members on transactions made via the VISA network. Recently retailers have been able to implement a new transaction process that allows them to choose how payments are processed when the user completes contactless transactions. This may mean that transactions sent to us are presented as EFTPOS transactions, and we do not pay the cashback on these transactions. Some retailers may advise that they are sending transactions as EFTPOS transactions but there is no obligation for them to do so.

You can ask the retailer, and if they are sending transactions as EFTPOS transactions, you can choose to insert your VISA Debit card, enter your PIN and select the 'credit' button to ensure the transaction is sent to us as a VISA transaction that we will pay the cashback on.

Eligible transactions can include purchases using your VISA Debit card via:

- i) payWave and mobile wallet (Apple Pay, Google Pay, Samsung Pay),
- ii) any scheduled direct debit (recurring) payments,
- iii) any online purchases,
- iv) purchases at point of sale using PIN via inserting your VISA Debit card and selecting 'credit' and
- v) any other transaction method that is sent to us as a VISA transaction

Any transactions other than those listed above are not eligible to be included in the cashback calculation.

The maximum total cashback amount that can be credited to each eligible member is \$150 over the 6 month cashback calculation period. The cashback amount will be credited into the member's Everyday Direct account within the first 5 business days after the end of the previous month for all eligible transactions received and appear on your statement for that month during the cashback calculation period, up to but not exceeding the total \$150 limit. Transactions that are received in the previous month but remain pending and not appearing on your statement for that month will not be treated as eligible transactions for that month, but will be included in the following month's calculation if debited from your account, and the 6 month period has not expired.

To the extent permitted by law, the Bank has the right to exclude any person from this offer for any reason whatsoever and to amend these terms and conditions at any time or cancel the offer subject to state regulation.

Teachers Mutual Bank Limited ABN 30 087 650 459 AFSL/Australian Credit Licence 238981