

# About the Global Alliance for Banking on Values (GABV)

**We support International Partnerships on sustainable and ethical finance. We collaborate with leading international organisations to promote shared ethics and values in finance and create positive change.**

The GABV is a network of global banking leaders committed to advancing positive change in the banking sector. GABVs' membership of 54 financial institutions holds A\$230 billion of assets and serves 50 million customers. At its heart, the GABV is a Chief Executive Officer network providing a unique space for collaboration for leaders who are committed to values-based banking.

The collective goal is to change the banking system so that it is more transparent, supports economic, social and environmental sustainability, and is composed of a diverse range of banking institutions serving the real economy. Members have one thing in common: a shared mission to use finance to deliver sustainable economic, social and environmental development, with a focus on helping individuals fulfil their potential and build stronger communities.

*'Doing business ethically and sustainably are core values that drive our model of mutual banking. Joining the GABV reflects our desire to promote these values globally and to work collaboratively with other international financial institutions towards shared sustainability goals', said Steve James, Chief Executive Officer of Teachers Mutual Bank Limited. 'We're looking forward to being a strong contributor and leader in the GABV network. We are keen to share the successes of our community and sustainability investments with our global partners, and to learn from their initiatives'.*

Teachers Mutual Bank Limited is the second Australian bank to be granted membership of the GABV, the first being Bank Australia. The two banks will work together to promote values-based banking practices in Australia.

## **GABV Principles of Values-based banking**

We adhere to and support these principles which describe the fundamental pillars of values-based banking:

- Triple bottom line approach at the heart of the business model
- Grounded in communities, serving the real economy and enabling new business models to meet the needs of both
- Long-term relationships with clients and a direct understanding of their economic activities and the risks involved
- Long-term, self-sustaining, and resilient to outside disruptions
- Transparent and inclusive governance
- All of these principles embedded in the culture of the bank