

Car buying checklist

**Print it. Take it. Use it.
Find it. Buy it. Drive it.**



If you're in the market for a new car, take care – there are lots of traps out there. Check out our checklist before you commit to your new or not-so-new ride.

What is the car's market value?

Before you shop, shop around. Find out what the market value is on the car you want to buy. Have a firm idea of price in your head before you inspect. Sure, negotiate, but do it from a position of knowing the car's market value.

Know the car like the back of your hand

Do your research, look up Top Gear, the net is full of car reviews. Know how thirsty the car is, how powerful it is, how much luggage it can hold, how much maintenance, servicing or repairs would cost you. It pays to do an online research before you take a test drive. Or do some old-fashioned research: ask people if they're happy with their car.

Does the car have financing owing?

If you don't buy a car through a dealer, you should think about getting a car history check. It'll tell you if there are any finances owing on it. You wouldn't want to be in a situation where you find out the \$25K car you buy has \$26K owing on it.

Know how you will pay for it

That's where we come into the picture. Once you know what you want to buy and how much you want to spend, ask us about a car loan¹.

Our conditional approval² lets you know how much you could borrow before you go to a dealer, so you have the power to negotiate the best deal.

This might help you especially when you face over-zealous car dealers in the showrooms. They're quick to usher you into their finance office to seal the deal. When they know that the dealer car finance may not be your only option, it takes the pressure off.

Check the car is registered

The engine number and the VIN (Vehicle ID Number) must match the rego. Check carefully especially if it's a private sale. If this all feels too much, stick with a dealer. They tend to have good used cars and ex-demos. Plus some of them offer warranty.

Take the family car enthusiast with you

There's always someone in the family who knows more about cars than you do. Let them check under the bonnet, check for rust and check if the car's been in a smash. If you can't do this, opt for a NRMA inspection. It's worth it. Lemons are hard to get rid of.



If you're looking for a competitive car loan¹, Teachers Mutual Bank can help. Go to [tmbank.com.au](https://www.tmbank.com.au) or call us on **13 12 21** to talk to us about your options.

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Checklist: Getting started

- Do your research. Talk to Teachers Car Buying Service³ on **13 12 21** 9am to 5pm, weekdays.
- Find out the fuel consumption.
- How many seats it has, the boot capacity, etc.
- Know if it can tow a trailer or boat.
- Work out how much a standard service is.
- What are the safety features.
- Determine the car's market value.
- Set a budget and ceiling limit.
- Decide how you are going to finance the car. Call us to see how we can help you finance your car.¹

Checklist: Buying your car privately

- Find out if the car is registered.
- Check if the car has any finance owing.
- To inspect the car, download a comprehensive car inspection checklist.
- See if there is any warranty left.
- Call us on **13 12 21** and we can help you work out the costs of your car insurance⁴ and green slip.⁴

Checklist: Buying your car from a dealer

- Have your finance pre-determined or get a conditional approval?²
- Know how much you want to spend.
- Consider buying an ex-demo car.
- Work out your car's current trade-in value (if appropriate).
- Research prices at competing dealers.
- Find out if they offer capped price servicing.
- Wait for a dealer's clearance sale.
- Once you've found the car, contact us to discuss your insurance⁴ needs. Get 12 months free road side assistance⁵ when you purchase new comprehensive car insurance through us.



Need more info?

Go to tmbank.com.au or call us on **13 12 21** 8am to 7pm, weekdays or 9am to 3pm, Saturday.

1. Membership eligibility criteria apply to join Teachers Mutual Bank (TMB). Fees and charges and lending criteria apply. Consumer Lending terms and conditions available online or from any of our offices. **2. Conditional approval:** Conditional approval applies and is subject to our verification of your financial information and our formal loan offer to you. **3. Teachers Car Buying Service:** Members Automotive Services Pty Ltd, trading as Teachers Car Buying Service ABN 79 058 124 020, although endorsed by Teachers Mutual Bank Limited, is an independent entity. While Teachers Mutual Bank Limited has taken steps to satisfy itself that the consultants employed by the Teachers Car Buying Service are licensed motor vehicle consultants, Teachers Mutual Bank Limited cannot accept liability arising out of the provision of any service by Teachers Car Buying Service. This service is only available in NSW, ACT and WA. Teachers Car Buying Service will only locate vehicles covered by a statutory warranty. This excludes second hand light commercial vehicles as they do not carry a statutory warranty. Purchase price of car must be more than \$10,000. Teachers Car Buying Service will receive a broker fee (which may vary from time to time) for providing its services relating to the sale or purchase of your vehicle. Please contact Teachers Car Buying Service for further details. **4. Car Insurance:** Teachers Mutual Bank arranges this insurance as agent of the insurer Allianz Australia Insurance Limited ABN 15 000 122 850 AFS Licence No. 234708 (Allianz). Teachers Mutual Bank acts as an agent for Allianz and not your agent. Neither Teachers Mutual Bank nor Allianz provide advice based on any consideration of your objectives, financial situation or needs. To decide if it is right for you please carefully read the relevant product disclosure statement, available online or by contacting us. If you purchase this insurance, Teachers Mutual Bank will receive a commission that is a percentage of the premium depending on the product. Ask us for more details before we provide you with any services on this product. No PDS is available for CTP insurance. Cover provided is in accordance with legislative requirements. A PDS is available, however, for the At Fault Driver Protection Insurance, please visit us online or contact us for more information. **5. Allianz Roadside Assistance:** 12 month roadside assistance membership is provided by AGA Assistance Australia Pty Ltd ABN 52 097 227 177, trading as Allianz Global Assistance. Full terms and conditions available at allianz.com.au/roadside. Teachers Mutual Bank Limited ABN 30 087 650 459 AFSL/Australian Credit Licence No 238981 | 00566-LEN-1214