

# CHALKBOARD

## IN THIS ISSUE:

Banking with us  
for over 40 years

Take control of  
your credit card

Sponsorships that  
make a difference

Outtakes from the  
latest Federal Budget

Register for  
Golf Day 2014

AUGUST 2014



## Message from the Editor

Welcome to our latest edition of Chalkboard. Although we're half way through the calendar year, this is the second month of the new financial year, which means a new federal budget. This is why we've included an article with a few take outs from the latest release and the implications they hold.

Because we're the bank for teachers, we place high importance on financial literacy. Therefore we've included two useful articles covering the topics of credit cards and investing in shares, to boost your financial IQ.

You can also find out about all the latest news from our thriving focus area of CSR. We have recently proudly awarded the 2014 Harvard Club of Australia Scholarship to an innovative school principal from NSW. To complement this we have also given out the first round of TEF grants to 21 schools across the country.

We feature an interview with the manager of the School of Education at the University of Western Sydney. As we found out, he is a great advocate of ours and spoke to us about why he chose us and how he still benefits from banking with us.

Our fixed rate home loans<sup>1</sup> interest rates are still very low currently, which is a great incentive to lock in your home loan with us. You can find out more about these on our website or by calling 13 12 21. We're also encouraging all car buyers to consider our great, flexible and feature packed car loan<sup>1</sup> options. And our partners also provide insurance cover options for both of these life needs.

Lastly, Diploma Travel<sup>2</sup> have carefully compiled an extensive double page spread covering all of their fantastic travel deals for you to take advantage of. Plus, you can find out detailed information about all of our upcoming events and recent winners on page 14. So read on and enjoy!

As always, we are happy to receive your feedback. Simply email [chalkboard@tmbank.com.au](mailto:chalkboard@tmbank.com.au) or mail Marketing, PO Box 7501, Silverwater, NSW, 2128.

**The Editor**

# Banking with us for over 40 years

**Recently, through our connection with the University of Western Sydney, we had the pleasure of chatting with Shane. He manages the School of Education at the university and has been a dedicated member and supporter of Teachers Mutual Bank for over 40 years.**

### When did you join?

I joined in 1973, the year I graduated from Westmead Teachers College. I presented my application in person at the little house in Phillip Street, Parramatta, which at the time was the only premises for the then NSW Teachers Credit Union.

### Why have you stayed a member so long?

I have remained a member for all this time for a number of philosophical and logistical reasons.

In the first instance I wanted to support "my" financial institution. I felt as though I had ownership and a stake in the institution that was supporting the profession, and beginning teachers, in building their financial situation and reputation. I had experiences with various other banks and recall actually causing the loans officer at my local bank to laugh when I asked for a home loan based on my savings record. By comparison you approved

## Our Annual Review is coming soon.

The 2014 Annual Review will be mailed to all of our members with next month's statements. Our complete Annual Report will be available online at the end of October.



Shane Wharton, member since 1973

my various loan requests without fuss, hassle and with dignity. Over the years I have borrowed from you for various motor vehicles and personal loans (including home renovations to support the needs of my growing family). For many years you have also been at the forefront of electronic banking. Now I find the convenience of the online banking facilities to be invaluable. I also find the rates you offer for savings accounts to be very competitive and flexible, and I have all my savings with you.

#### How have you found our service?

I have found service to be friendly and excellent, and the advice has been very good. Not to say that at times I have called to voice my concern about various policies I didn't agree with (e.g. rates going up). I guess the feeling of

ownership and community was the driver to make these opinions heard. I have never bothered to do the same with any other financial institution.

#### What products and services do you use?

I have used just about every product and service that you offer. Currently, I have a cheque book facility (slowly dying out now), and use the Visa Debit card regularly for cash withdrawals and payments. I also have various online savings accounts, as well as my Everyday account. On occasion, I still make the trip to Rooty Hill to deposit my coins using the free coin counting service. Lastly, I have my important

documents (e.g. mortgage documents and will) securely stored using your Secure Document Service.

#### In your opinion, would you say that we understand the education sector?

I believe, because of your roots and ongoing engagement, that you really do understand the education sector – from pre-service to retirees. You've built your strength and developed services, over time, to meet the needs of teachers and their families. In response to changing contexts you have supported the "education" sector in the broadest sense. It's not about the profits it's about the people.

**FIND OUT MORE ABOUT TEACHERS MUTUAL BANK AND WHAT WE OFFER. SIMPLY VISIT [TMBANK.COM.AU](http://TMBANK.COM.AU)**



# Take control of your credit card

**Credit cards, much like human beings, are capable of being very helpful or very nasty and just about everything in between. Used sensibly, they can make life and managing your personal finances easier. Used poorly, they can entrap the unwary and send you broke.**

A rule of thumb is that if you're not paying off your credit card in full every month, or nearly every month, you are not in control of your finances and in danger of getting into some serious debt. If you routinely pay just the minimum necessary amount on your credit card, it's time to take a very serious look at yourself and

your spending. You may well need professional financial help.

Many credit cards come with very high interest charges for those who can't pay within the interest-free period. At a time when the cash rate is at a record low, credit card rates of over 20 per cent are very high – and plenty charge

much more, often with a promise of loyalty scheme points.

We're fortunate to have numerous financial comparison web sites available to search for the best and worst deals. A quick look at one such service [creditcardfinder.com.au](http://creditcardfinder.com.au) shows some well-known and even "trusted"



brands flogging credit cards with the highest rates – rates way out of line with a period of falling interest rates in general.

The Australian Securities and Investments Commission's MoneySmart web site [moneysmart.gov.au](http://moneysmart.gov.au) has a neat little tool called a "debt clock" that demonstrates the high cost of letting credit card debt run and the rather frightening statistic that the average debt per credit card holder is running at nearly \$4,500.

#### So how to stop cards getting out of control?

If you're in the camp that routinely keeps an eye on spending and avoids interest charges by paying them off in full, you already know how. Enjoy.

If you find yourself failing to pay them off in full a couple of times a year despite being reasonably in control of your spending, needing the credit facility to tide you over, it's time to be honest about the cost. Use one of the search facilities to ditch the high

**"A rule of thumb is that if you're not paying off your credit card in full every month, or nearly every month, you are not in control of your finances and in danger of getting into some serious debt."**


rate card, forget about loyalty point schemes and find one that will charge you the least when you use it.

And if you're in the red zone of regularly paying interest on the card, you're better off cutting them up and getting used to using a debit card. You might need to keep a single low-cost credit card in the back of your wallet but (metaphorically) encase it in glass and mark it "only to be used in case of emergency". Real emergencies do occur, accidents happen, but flights to Paris being advertised on special or 50 per cent off expensive shoes don't qualify.

In all cases, the central issue comes down to budgeting, that quaint old fashioned idea of spending less than you earn. In light of that, credit cards are best viewed as a cash flow tool, not as a source of credit.

As a once-off to clear credit card debt or for a major purchase that you just can't delay (OK, sometimes maybe that's a flight to Paris, or buying a car), you're much better off checking the rates available on personal loans. The discipline of such a loan also tends to ensure it's paid off, not allowed to run you to ruin.

**LEARN MORE ABOUT CREDIT CARDS AND IMPROVE YOUR FINANCIAL LITERACY. VISIT [MONEYSMART.GOV.AU](http://MONEYSMART.GOV.AU)**

A woman with dark hair tied back, wearing a green t-shirt, is seated at a wooden desk, focused on her laptop. Her hands are on the keyboard. Behind her is a large white bookshelf filled with various books. Some books have 'Italian' on the spine, and others have 'Larsson' or 'A'. On the desk, there are some papers, a blue and white striped mug, and a small plate with two cookies. A green text box is overlaid on the right side of the image.

There is a vast amount of advice around about how to invest. It's up to the individual to work out what makes best sense for them, but all of it should be aimed at becoming more financially secure gradually – not getting rich quick.

Janine, member since 2008

# The basics of investing in shares

**For all Australians' love of bricks and mortar, solid Australian equities consistently delivered the best long-term performance, yet investing in shares remains a mystery for many – a mystery that occasionally burns novices when they try to find out more.**

The first thing to understand about investing in the stock market is the difference between investing and punting. Punters buy shares like picking horses at the race track – looking for an instant big win instead of steady appreciation. A minority of punters with a great deal of skill and experience can win – but there tends to be plenty of pain and losses in gaining that experience.

Investors don't try to pick stocks that might suddenly make them rich. They're not concerned about the daily noise of prices rising and falling, but concentrate instead on the longer-term nature of good companies that make profits and pay dividends. And they're realistic about the sort of returns they should expect over time and don't get spooked by the likelihood that any decent portfolio will end up containing the odd dog.

Successful investing is a steady process of learning as well. There is plenty of free advice available on the net and several good books that can help, but try to steer clear of any expensive trading or investing seminars. As a rule of thumb, the more expensive the "training", the less useful it's likely to be. And don't be sucked into the foreign exchange trading game.

Depending on how keen an individual might be about becoming involved in stock selection and how quickly

**"Investors don't try to pick stocks that might suddenly make them rich."**

they can learn, a good way to start is by gaining exposure to a ready-made portfolio. Take a look at some of the "old school" listed investment companies (LICs), such as Milton, Argo, DUI, Brickworks and AFIC. They tend to invest conservatively with a bias towards solid, dividend-paying stocks and their management expense is extremely low – much lower than the average managed investment fund. There are some "new school" LICs that charge more like managed fund and generally work better for the management team than the shareholders.

The other low-cost entry point is via index funds that mimic the main stock market indices. They certainly have their uses, but the better LICs tend to outperform the index over time by avoiding some of the more obvious dogs that are included in the index.

By studying the LICs' annual reports and the breakdown of their portfolios (either sent to you as a shareholder

or readily available on their own web sites or the ASX web site), a cautious investor can build up a feeling for the way the LIC management go about the business. With a little effort put into researching individual companies, it's a small step to adding to your own portfolio when you find a company you feel particularly confident about.

There is a vast amount of advice around about how to invest. It's up to the individual to work out what makes best sense for them, but all of it should be aimed at becoming more financially secure gradually – not getting rich quick.

If your finances allow it, reinvesting dividends brings the "magic" of compound interest to work for you, making the wealth building less gradual.

Concentrating on a growing dividend stream instead of share price gyrations also should help you sleep more soundly. And with the generous franking credits available to Australian investors (effectively refunding to shareholders the tax already paid by the company), it tends to be a rewarding sleep.

**LEARN MORE ABOUT SHARES AND IMPROVE YOUR FINANCIAL LITERACY. VISIT [MONEYSMART.GOV.AU](http://MONEYSMART.GOV.AU)**

# Sponsorships that make a difference

**As a leading mutual bank serving the education sector, in partnership with the Public Education Foundation, we have recently announced the recipient of our 2014 Harvard Club of Australia Teachers Mutual Bank Scholarship.**

John Goh, Principal of Merrylands East Public School since 2005 and an innovator in education best known for the introduction of new school hours in 2013, has been awarded this year's major scholarship. Worth \$10,000, it will provide John with the opportunity to undertake a professional education program at Harvard Graduate School of Education in the United States.

Speaking about the award, Mr Goh said: "Being the son of a World War II refugee, and having attended public schools as part of my education, going to Harvard Graduate School seemed like an impossible dream. But this just shows what public education can achieve – supporting students to fulfil their dreams and aspirations.

"I hope to gain insights into leadership, and to understand how to evolve my vision of education as society changes. With a more transient population and a much younger teaching staff than in previous generations, we have to develop our school leaders a lot faster than we ever have before. Principals and teachers have to be innovative to meet the challenge of getting students to think creatively."

Mr Goh, a prominent blogger who hosts a weekly global twitter chat about primary school education, has committed to sharing his learnings from the program online to help more Australian teachers learn new insights from one of the world's leading education institutions.

Steve James, CEO of Teachers Mutual Bank, commented on the announcement: "Supporting the



community, particularly in the realm of education, is part of our DNA. This scholarship is a fantastic opportunity for us to give back to teachers at the grassroots. We were looking for someone with significant ability as a leader, huge potential, and real passion for public education, and there's no doubt we've found that in John. I can't wait to hear about his experience at Harvard."

At Teachers Mutual Bank we have an extensive program of scholarships as part of our award-winning CSR activities. This year, we have been

named, along with only two other Australian organisations, as a World's Most Ethical Company<sup>3</sup>. In 2013, the bank reached Gold status (90%) in the annual Corporate Responsibility (CR) Index<sup>4</sup> published by London's Financial Times.

Additionally, we have also won the 'Best Bank in Socially Responsible Performance category' in the Asia-Pacific Banking and Finance Awards<sup>5</sup> and have been recognised by the London Benchmarking Group<sup>6</sup> as a global leader in community investment for the second year running.

**FOR MORE INFORMATION ABOUT OUR SPONSORSHIPS,  
GO TO [TMBANK.COM.AU/SPONSORSHIP](http://TMBANK.COM.AU/SPONSORSHIP)**

# Rewarding schools and the environment

**Earlier this year we awarded 21 schools across Australia with \$32,000 of grants for the first round of our Teachers Environment Fund.**

The diverse suite of projects include: a garden access for students in wheelchairs, indigenous sensory garden, creation of a native bee habitat, a kitchen garden for refugee students, a coral farm, a worm farm, a chook run, student garden club and a creek rehabilitation scheme.

The 21 winning schools comprise a total of 870 teachers and 8,870 students. They are:

- Arranounbai School, NSW – Access and Participation
- Arthur Phillip High School, NSW – Sustainable gardens and worm farm
- Ashcroft High School, NSW – Rejuvenation of vegetable garden, indigenous garden and use of produce
- Canowindra High School, NSW – Organic Culinary Herb Garden
- Dorchester Education and Training Unit, NSW – Whitten Kitchen Garden
- Ebenezer Public School, NSW – Ebenezer Public School's Native Bee Habitat
- Eden Public School, NSW – Nulliker Munda (Aboriginal for Twofold Bay Ground)
- Fairfield Public School, NSW – Fairfield's Kitchen Garden
- Kellyville Public School, NSW – Gunganagina Ngurang (Kookaburra) Discovery Zone (Nesting Box and Pulley Feeding System)
- Kinchela Public School, NSW – Kinchela Public School Indigenous Sensory Garden



- Lismore High School, NSW – Watering system for front garden
- Molong Central School, NSW – Primary School 'Chook Run'
- The Grange Public School, NSW – No dig organic vegetable garden
- Vincentia High School, NSW – Support Unit Community FarmABILITY
- Beresfield Public School, Hunter – Outdoor Environmental & Cultural Learning Area
- Glendale Technology High School, Hunter – Glendale High School's Coral Conservation
- Maitland Grossmann High School, Hunter – Maitland Grossmann High School Creek Rehabilitation Project
- Crookwell High School, ACT – Refresh
- Gilmore Primary School, ACT – Portables Playground senior garden
- Wanniasa Secondary School ACT – Wanniasa Secondary School Year 7 Community Access Garden project
- Parkwood Primary School, WA – School Vegetable Garden

Our Teachers Environment Fund offers grants of up to \$2,000 bi-annually that helps schools, TAFEs and CITs make their environmental projects a reality.

"We believe teaching sustainability is as important as practicing it. Through the Teachers Environment Fund, we are helping teachers bring their sustainability projects to life. We want to support programs that give teachers practical ways to embed sustainability into students' thinking – and hopefully have some fun along the way!" says Steve James, CEO of Teachers Mutual Bank.

"We want the next generation to live in a better world. So we invest in social and environmental programs that help create positive change now for a better tomorrow", Steve James added.

Since launching in March 2008 we have provided \$344,000 of eco-grants to 125 schools. On average the grants have touched schools with a total of 6,467 teachers and 77,386 students.

**FIND OUT HOW  
OUR TEACHERS  
ENVIRONMENT FUND  
COULD BENEFIT  
YOU AND YOUR  
SCHOOL. GO TO  
[TMBANK.COM.AU/TEF](http://TMBANK.COM.AU/TEF)  
OR CALL 13 12 21.**

# Outtakes from the latest Federal Budget

For the last 20 years, the Federal Budget has been presented annually, on the second Tuesday of May. The Federal Budget is a document produced by the Australian Government that allows the Australian public to better understand how the Government plans to use its finances and outlines how they plan to manage the economy not only during the next financial year but into the future.

Just like a personal or household budget, the Federal Budget forecasts revenue and expenses to determine whether there is a surplus or deficit. It's also a political statement setting out the Government's intentions, priorities and new policy initiatives.

On 13 May 2014, the Abbott Government handed down their first Federal Budget. Marked as the toughest since 1997, the Government is attempting to reduce Australia's spending and bring the budget back to surplus. While there's been a lot of discussion in the media, you may be wondering how these announcements affect you.

## Some of the Government's proposed changes include:

- various reforms to the pension system including an increase to the age pension qualifying age to age 70 in 2035
- changes to the Medicare system including a \$7 co-payment to visit your GP as well as a \$5 increase to prescriptions for pharmaceuticals on the pharmaceuticals benefit scheme (PBS)

- indexation of fuel excise which is likely to see fuel prices go up for consumers
- changes to family assistance and the rate of payment for the Family Tax Benefit Part B – a payment that helps single income families with the cost of raising children
- changes to HECs/ HELP rates and repayments for students

The good news is that unlike previous years, superannuation came out relatively unscathed. In fact, there's even some good news, with the super guarantee (SG) rate set to increase to 9.5 per cent from 1 July 2014 and continuing to rise to 12 per cent by 1 July 2022.

Many believe, however, that although the SG rate is rising over the coming years, it's still unlikely to afford most people a comfortable lifestyle in retirement. While not part of the Budget announcement, the Government has already announced an increase in the amount you can contribute to super; depending on your age, up to \$10,000 more concessional contributions a year



(from 1 July 2014). This could be a good opportunity to take control of your retirement savings and take advantage of the tax benefits available when contributing more to super.

## Seek advice

If you're worried about any of the proposed changes or wish to discuss your financial situation with a professional, we can introduce you to a Bridges<sup>7</sup> financial planner. Bridges is one of the largest national financial planning organisations in Australia.

As a valued member, your initial consultation with a Bridges financial planner is complimentary and obligation-free. So why not make an appointment with a Bridges financial planner today?

**TO MAKE AN APPOINTMENT WITH A BRIDGES FINANCIAL PLANNER, CALL US ON 13 12 21**



# PIN replaces signature on 1st August 2014

Only PIN will be accepted when you transact with your card at Point of Sale.



For more info  
[tmbank.com.au/pinwise](http://tmbank.com.au/pinwise)

 **Teachers  
Mutual Bank**  
We put you first

# Are you a Solo Traveller?

## Then join Diploma Travel's Solo Traveller Club now!



Not having a travel partner is no reason to stay at home, so why not travel with like-minded people you can relate to!

Contact Diploma Travel via email – [service@diplomatravel.com.au](mailto:service@diplomatravel.com.au) or call **(02) 9735 9169** or **1300 888 999**, and advise us of your details such as name, address, email, telephone contacts and destinations of interest, and you will receive our special solo traveller information with HOT deals just for you!!

Just to give you a little taste, the following companies\* have wonderful deals for the solo traveller such as no single supplements, smaller group sizes, same sex share if available and special coaches with extra leg room.



\*special conditions apply – please enquire with Diploma Travel for all booking terms, offers and dates

## COSMOS TOUR – Trans-American Adventure

### Book now to travel in 2015

From the Atlantic to the Pacific Ocean, this 23 day road trip of a lifetime from New York to Los Angeles takes in the treasures of this vast continent. You will travel from city-scapes to prairie-lands and beyond. Beginning in New York this cross-country adventure takes in America's must see sights and cities such as Niagara Falls, Detroit, Chicago, Minneapolis, Mt. Rushmore, Yellowstone and Grand Teton National Parks, Salt Lake City, Grand Canyon and Las Vegas finishing in Los Angeles, where the worlds capital of glamour "Hollywood" awaits!

**This is also a great opportunity to do a pre or post tour in the USA or finish your holiday with a relaxing stopover in Honolulu!**



Tour prices start from **\$3,259\*** per person twin share, or **\$5,257\*** per person solo traveller – contact us for the "best airfare of the day"

**COSMOS.**  
Turning travel dreams into reality

\*conditions apply – please enquire with Diploma Travel for all bookings. Prices valid for tour departure 29 April 2015 only. Other dates and prices available on request.

# Karen talks TRAVEL

As the warmer weather approaches we can start thinking of summer holidays and maybe a short break. Did you realise there are many destinations that people travel to for a long weekend or mid-week getaway. Have you ever thought of Norfolk Island, Noosa, Broome or Ayers Rock for that local getaway, or perhaps travel further to Honolulu, Shanghai or Auckland. There is also the option of weekend or short getaway cruises with many ships gracing the waterways of Australia. Contact us for spot specials!

What a fantastic opportunity for all our Solo Travellers to travel with Diploma Travel, and our valued travel partners, on special deals only offered to us! If you have not already contacted us

– be quick! Send us your details and join our special mailing list for these fabulous offers.

What a HOT special our Vietnam Escape is – travel from now until 31 March 2015! Flying with Vietnam Airlines and 9 night's accommodation – why not take advantage of the Business Class upgrade?

Don't forget Diploma Travel is here with a solution for all your travel needs, so please feel free to contact us or drop in and see us at Homebush or Rooty Hill – our staff are looking forward to assisting you.

*And as always, if you cant afford travel insurance – you can't afford to travel!*

*Karen*

Karen Magee



## HOT HOT HOT DEAL – Vietnam Escape!

**9 nights & 3 cities  
– Ho Chi Minh City,  
Hoi An & Hanoi**

9 nights in fabulous Vietnam  
– 3 nights Ho Chi Minh City,  
3 nights Hoi An and 3 nights  
Hanoi! Price includes return  
flights with Vietnam Airlines,  
9 night's accommodation in 4  
star hotels including breakfast  
daily and airport/hotel/airport  
transfers.

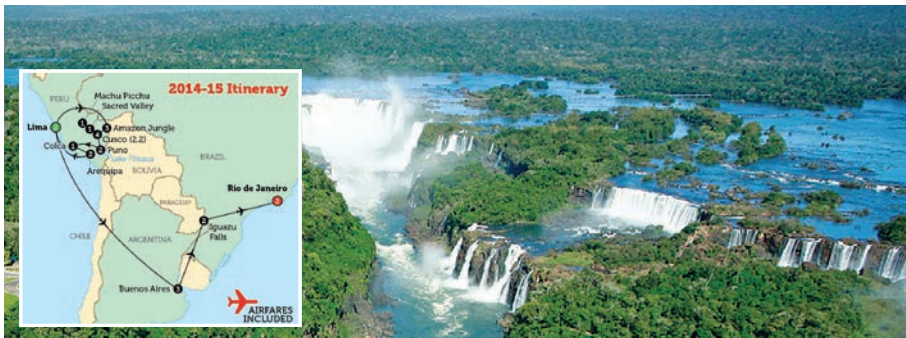
**\$1,899\* per person  
twin share or  
\$2,499\* solo traveller**

**Business Class upgrade  
– \$1,850\* per person  
all year round**

\*conditions apply – please enquire with Diploma Travel for all booking terms. Offer available until 31 March 2015, unless sold out prior. Please note: travel dates for this airfare are 1 April–7 December 2014 and 16 January–31 March 2015. High season surcharge applies from 8 December 2014–15 January 2015 and is \$400 per person.

## South America ON SALE

**SAVE \$250\*  
PER PERSON!**



### Bunnik Tours – 26 day South American Explorer

Explore the wonders of South America on this fascinating tour. You will enjoy an in-depth look at Peru, visiting the white city of Arequipa, the Colca Valley with its volcanoes, condors and canyons, iconic Machu Picchu, the wilds of the Amazon Jungle and spectacular Iguazu Falls. The vibrant cities of Buenos Aires and Rio offer a wonderful contrast and finale to this amazing tour.

Tour highlights include 3 nights in an eco-resort in the Amazon Jungle, Cusco, Machu Picchu, Lake Titicaca, Iguazu Falls, Rio de Janeiro & Buenos Aires.

**Economy flights with LAN Airlines are included but ask us about the Business Class upgrade – you will be surprised!**

Three dates are available for this super saving:  
14 November 2014, 6 February and 6 March 2015.

**BunnikTours®**

\*conditions apply – contact Diploma Travel for all booking terms. Savings apply to bookings with travel dates - 14 November 2014, 6 February and 6 March 2015. Must be booked and deposited by 29 August 2014 to qualify.

## Contact us!

**P:** 1300 888 999 or (02) 9735 9169

**E:** [service@diplomatravel.com.au](mailto:service@diplomatravel.com.au)

**W:** [www.diplomatravel.com.au](http://www.diplomatravel.com.au)

**A:** PO Box 7501,  
Silverwater NSW 2128

**F:** (02) 9763 1560

#All prices quoted include taxes, fuel and government surcharges as at the time of printing and may change. Surcharges and taxes are subject to change until full payment is received. These tour prices replace all previous publications. All Diploma group tour prices are subject to a minimum number of passengers. Diploma World Travel Service ABN 63 010 167 503 NSW Licence No. 2TA003633 is a third party company which is owned and operated by mutuals one of which is Teachers Mutual Bank.

## Will service

The next scheduled appointment for members to have their Will, Power of Attorney or Appointment of Enduring Guardian prepared by our solicitors<sup>8</sup> will be:

### Homebush Office

Maxwell, Meredith & Co.  
Tuesday, 23 September 2014

Dale Carman/Hunt & Hunt  
Wednesday, 24 September 2014

### Western Sydney Regional Office

Dale Carman/Hunt & Hunt  
Thursday, 25 September 2014

Dale Carman/Hunt & Hunt  
Friday, 26 September 2014

### Newcastle Office

Maxwell, Meredith & Co.  
Thursday, 25 September 2014

### ACT Office

Maxwell, Meredith & Co.  
Friday, 3 October 2014

To arrange an appointment, contact our Homebush office on **(02) 9735 9215**.

### WA Office

To arrange an appointment, contact our WA office on **(08) 9421 8701**.

### Will preparation

Single \$220      Mutual \$350

### Power of Attorney or Appointment of Enduring Guardian

Single \$140      Mutual \$210

Edvest members receive a \$10 reduction off single rates and \$20 off mutual rates.



## Competition winners

### Mobile Office – \$100 winners:

J Nouwens	Gosford
C Johnson	Katherine
J De-Belin	Darwin
C Grey	Shellharbour
K Hardie	Leeton
J Ryan	Griffith
K Deshon	Coonabarabran
R Myers	Tumut
M Haydon	Orange
A Powell	Dubbo

### Investment Seminar – \$2,000 Term Deposit winner:

B Watts	NSW
---------	-----

### New Teacher competitions winners:

M Biggs	NSW
C Rogerson	NSW
G Jones	NSW
N Jones	NSW
L Brockmann	NSW
C Mavris	NSW
K Linberger	NSW
D Gaynor	NSW
S Azon-Jacometti	NSW
A Rees	NSW
J Hilary	NSW

## Events Calendar

Dates below may be subject to change depending on venue availability.

### August

5th	Mobile Office	Kempsey
6th	Mobile Office	Nambucca
7th	Mobile Office	Coffs Harbour
13th	Business Centre	Port Stephens
14th	Business Centre	Albury
14th	Business Centre	Gosford
19th	Investment Seminar	Katoomba
20th	Investment Seminar	Northern Beaches
21st	Investment Seminar	North Ryde
27th	Business Centre	Toronto
28th	Business Centre	Singleton

### September

2nd	Mobile Office	Cobar
2nd	Business Centre	Bourke
2nd	Investment Seminar	Wagga Wagga
4th	Mobile Office	Broken Hill
4th	Business Centre	Woonona
11th	Mobile Office	Moree
11th	Mobile Office	Cooma
23rd	Mobile Office	Tennant Creek
24th	Business Centre	Alice Springs

### October

16th	Mini Fair	The Entrance
29th	Mobile Office	Armidale
30th	Mobile Office	Tamworth

Register today, go to **tmbank.com.au/events**



## Things you should know

Information contained within the various articles of this edition of Chalkboard newsletter is of a general nature only and should not be construed as providing advice on any of the topics discussed. Your needs and financial circumstances have not been taken into account. Please consult with your financial and/or tax advisor(s) before making decisions about acquiring Teachers Mutual Bank products or services. For further information call 13 12 21 or go to [tmbank.com.au](http://tmbank.com.au).

**1.** Membership eligibility applies to join Teachers Mutual Bank (TMB). Fees and charges and lending criteria apply. Consumer Lending terms and conditions available online or from any of our offices. **2.** Diploma World Travel Service ABN 63 010 167 503 NSW Licence No. 2TA003633 is a wholly owned subsidiary of Teachers Mutual Bank. **3.** The World's Most Ethical Companies award recognises companies that not only promote ethical business standards and practices internally, but also exceed legal compliance minimums and shape future industry standards by introducing best practices today. [ethisphere.com/worlds-most-ethical](http://ethisphere.com/worlds-most-ethical). **4.** Business in the Community's CR Index is one of the world's leading voluntary benchmarks of corporate responsibility. It was established in 2002 to inspire and challenge companies to continuously improve their impact on society and the environment and has grown to over 360 participants worldwide. [www.bitc.org.uk](http://www.bitc.org.uk). **5.** Awarded by Asia-Pacific Banking & Finance Magazine. This award recognises companies who demonstrate environmental protection, respect for human rights, the continuing improvement of working employment and relations conditions, social commitment, responsibility attitudes with suppliers and customers and transparency and effectiveness of corporate governance. **6.** LBG is the global standard for measuring and benchmarking corporate community investment. More than 300 companies around the world use the LBG framework to measure, manage and report the value, and the achievements, of the contributions they make. [www.lbg-australia.com](http://www.lbg-australia.com). **7.** Bridges Financial Services Pty Limited (Bridges). ABN 60 003 474 977. ASX Participant. AFSL Number 240837 Part of the IOOF Group. In referring members to Bridges, Teachers Mutual Bank Limited does not accept responsibility for any act or omission or advice provided by Bridges and its authorised representatives. This is general advice only and does not take into account your individual situation, needs or circumstances. You should assess your own financial situation, or seek professional advice before making any financial decision based on this advice. If we refer you to Bridges for financial advice we may receive a referral fee ranging from 0-30% of any entry fee and/or any ongoing fee paid by you to Bridges. **8.** The solicitors who provide advice to members on wills, powers of attorney and the like, while endorsed by Teachers Mutual Bank are in fact completely independent. While Teachers Mutual Bank has taken steps to ensure that those solicitors are licensed, Teachers Mutual Bank cannot accept liability arising out of the provision of any legal services that they offer. **9.** Interest rate effective 28 May 2014 on the Teachers Fixed Option and Teachers Interest Only Fixed home loans. Rates quoted and all rates subject to change. Refer to home loan interest rates for current interest rates and details on fees and charges. Minimum loan amount is \$25,000. At the end of the fixed rate period the interest rate reverts to the Teachers Flexi Choice loan variable annual percentage rate. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. The comparison rate quoted is based on \$150,000 for a term of 25 years. Rates apply to secured loans only. **10.** Membership eligibility applies to join Teachers Mutual Bank (TMB). Fees and charges and lending criteria apply. Consumer Lending terms and conditions available online or from any of our offices. **11.** To qualify you must apply for a Car Loan, Secured New Car Loan or All Purpose Loan (with the car purchase being the main purpose of the loan), with a minimum of \$10,000 loan amount between 9am AEST on 26th May 2014 and midnight on 24th August 2014, have the loan approved and funded by midnight AEST on 14th September 2014. Each eligible loan provides an automatic entry into the competition. Full terms and conditions are available on our website at [tmbank.com.au/flexible](http://tmbank.com.au/flexible). Authorised under NSW Permit No LTPS/14/03468, ACT Permit No TP14/01552 and SA Permit No T14/801. VIC residents are excluded from this competition. Teachers Mutual Bank Limited ABN 30 087 650 459 AFSL/Australian Credit License No 238981 | 00459S-AUGUST-0814

## You could win one of three **\$2,500 road trip packages^** with our flexible car loan

### ROAD TRIP PACKAGE INCLUDES^:

- A \$1,500 Anaconda gift card
- A \$500 StarCard fuel gift card
- A \$500 Coles gift card

Looking for flexibility? Our car loans offer you exactly that. Not only can you pay down your loan early with no added fees, there are also no monthly or ongoing charges. You can make unlimited additional repayments and choose your loan term between six months to eight years depending on the product selected and the loan amount. So you can be sure that our car loans are designed to suit your changing lifestyle.

Plus, when you finance your car at Teachers Mutual Bank by 24th August 2014 and have the loan funded by 14th September 2014, you could win one of three incredible road trip packages worth \$2,500 each, drawn monthly. So you could get yourself camping gear for your road trip, fuel to help you on your way and stop off at the supermarket – all on us! With a car loan so flexible and a package for your road trip, there's no better time to start the engine and go.

Apply today<sup>10</sup> at [tmbank.com.au/flxble](http://tmbank.com.au/flxble) or **13 12 21**



## Going travelling?

So we can better monitor and protect your cards from unauthorised use, simply call us on **13 12 21** and notify us of your overseas travel plans, including destinations, departure and return dates. **Bon voyage!**



## Annual Golf Day – an Ambrose event

Get in early to book your spot in our Annual Golf Day. Open to members, you can look forward to a game of golf and a three-course lunch. Unofficial handicaps for ladies will be a maximum of 27 and a maximum of 18 for men.

**Place:** Carnarvon Golf Club, Nottinghill Road, Lidcombe  
**Date:** 2 October 2014

**Time:** 7.30am - Registration, 8.00am - Shot Gun start, Presentations approximately 1.45pm  
**Cost:** Members - golf \$25 or golf and lunch \$65 / Edvest members - golf \$20 or golf and lunch \$55

**Entries close 26 September 2014. Fax your completed form to 02 9704 8212 or mail to PO Box 7501, Silverwater NSW 2128**

Name	
Member no	Official/Club
Handicap	
Edvest member	<input type="checkbox"/> Yes <input type="checkbox"/> No
Participation	<input type="checkbox"/> Golf only <input type="checkbox"/> Golf and lunch

Name	
Member no	Official/Club
Handicap	
Edvest member	<input type="checkbox"/> Yes <input type="checkbox"/> No
Participation	<input type="checkbox"/> Golf only <input type="checkbox"/> Golf and lunch

Please transfer from my \$	account the amount of \$
to the Teachers Golf Day Account	Member no

Name	
Member no	Official/Club
Handicap	
Edvest member	<input type="checkbox"/> Yes <input type="checkbox"/> No
Participation	<input type="checkbox"/> Golf only <input type="checkbox"/> Golf and lunch

Name	
Member no	Official/Club
Handicap	
Edvest member	<input type="checkbox"/> Yes <input type="checkbox"/> No
Participation	<input type="checkbox"/> Golf only <input type="checkbox"/> Golf and lunch

Signature	Date
-----------	------

# Think your money deserves great term\$?

## The feeling's mutual.

With a Teachers Mutual Bank Term deposit<sup>1</sup> you could be earning great interest rates on deposits between \$5,000 - \$499,999.

Plus, with our Term deposit you'll not only get a guaranteed rate but also enjoy a guaranteed return and interest that's paid monthly or at maturity.

Apply today<sup>1</sup>  
**[tmbank.com.au/termdeposit](https://tmbank.com.au/termdeposit)**  
or **13 12 21**



<sup>1</sup> You should consider whether this product is appropriate for you before acquiring it. Conditions of use – Accounts and access and Fees and charges brochures are available online or from any of our offices. You should read both of these documents before deciding to open accounts and access facilities issued by TMB. Current rates are available at [tmbank.com.au](https://tmbank.com.au) or by calling 13 12 21 and are subject to change without notice. For further information call 13 12 21 or go to [tmbank.com.au](https://tmbank.com.au). For deposits over \$500,000 rates are by negotiation and subject to acceptance. Teachers Mutual Bank ABN 30 087 650 459 AFSL/Australian Credit Licence 238981 | 00721P-LEN-0714-310x230-AT